

FOSCL Financial Summary & Report

Balance Sheet Summary - 6/22/2026

Assets			Insurance Summary		
			Type	Coverage	Expiration
	Bank Deposits - Liquid	141,172.80			
	Bank Deposits - CD's	0.00			
	Bank Deposits - PNC Wealth	550,225.71	Liability	\$1MM/\$2MM	7/27/26
	Total Assets	691,398.51	Property	\$30K/\$500K	7/27/26
			Crime	\$650K	12/18/26
Liabilities	Short-Term Liabilities (< 1 year)	0.00	D&O	\$1MM	11/1/26
	Long-Term Liabilities (> 1 year)	0.00	Cybercrime	\$100K	7/27/26
	Total Liabilities	0.00			
Total Equity (Retained Earnings + YTD Net Income/Loss)		691,398.51	Total Equity - Historical		
			12/31/25	12/31/24	12/31/23
Reserves (# of years of reserves available to fund G&A + Programs)		3.0	647,774.57	583,112.40	582,085.03

Income & Expense Statement (P&L) Summary - 1/1/2026 through 6/22/2026

Categories	Income			Expense			Net Income / (Loss)	
	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget
General & Administration	6,461.47	13,130.00	(6,668.53)	1,736.84	13,654.00	(11,917.16)	4,724.63	(524.00)
Fundraising								
BBCT	77,996.07	127,583.00	(49,586.93)	11,252.42	40,526.00	(29,273.58)	66,743.65	87,057.00
Book Sales	1,422.00	3,500.00	(2,078.00)	708.47	1,200.00	(491.53)	713.53	2,300.00
Donations	12,081.50	15,000.00	(2,918.50)	42.83	300.00	(257.17)	12,038.67	14,700.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fundraising	91,499.57	146,083.00	(54,583.43)	12,003.72	42,026.00	(30,022.28)	79,495.85	104,057.00
Program Support								
Library	% Disbursed-->	19%	N/A	40,653.84	215,616.00	(174,962.16)	(40,653.84)	(215,616.00)
School Partnership	% Disbursed-->	8%	N/A	102.75	1,210.00	(1,107.25)	(102.75)	(1,210.00)
Total Prog. Support	% Disbursed-->	19%	N/A	40,756.59	216,826.00	(176,069.41)	(40,756.59)	(216,826.00)
YTD Total - All Inclusive	97,961.04	159,213.00	(61,251.96)	54,497.15	272,506.00	(218,008.85)	43,463.89	(113,293.00)

Note: All numbers reported are for the current fiscal year as of the date(s) shown above and are provided on an unaudited basis.

Financial Notes & Updates

General & Administration - 2025 990 Tax document complete, to be approved by Board and filed after meeting, all CDs have been moved to PNC Wealth Have interest bearing MMA at PNC, Laddering new CDs using PNC Weath Mgmt, current rates are 3.65-3.9%
Will be renewing insurance policy for Property, Liability and Cyber in July 2026

Fundraising - BBCT: fewer ads this year, more sponsorships, waiting for presenting sponsor, ticket sales and raffles starting to come in
Book Sales: Apr \$211, May \$232, June \$349

Programs - Library: 19% of funds disbursed YTD. Have not rec'd any bills from McCabe for landscaping, mowing. School Partnership: waiting for bus charges

Balance Sheet - Our financial condition remains sound with 3 years of operating reserves, (would be over 5 years if we hadn't approved \$107.5K in one time library expenses for FY26), no off-balance sheet liabilities, and no at-risk assets.

Attachments - A Balance Sheet and an Income & Expense statement for the corresponding date/period.

Note: This financial report and its attachments are being provided to you as a FOSCL Board member on a confidential basis and must be saved in a secure manner. Please shred or otherwise safely dispose of these documents when no longer needed for your purposes.

Submitted on 6/22/2026 by Jackie Lessing, Treasurer

Friends of the South Coastal Library (2025 Advanced)

Budget vs. Actual 2026 YTD

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 BEACH & BAY COTTAGE TOUR INCOME				
4104 Admission Book - Ads	8,550.00	14,000.00	-5,450.00	61.07 %
4106 Ticket Sales - Virtual Only	2,296.32	8,970.00	-6,673.68	25.60 %
4108 Ticket Sales - Combo	21,268.75	53,813.00	-32,544.25	39.52 %
4110 Donations	14,405.00	20,000.00	-5,595.00	72.03 %
4112 Raffle Sales	656.00	5,000.00	-4,344.00	13.12 %
4120 Tote Bag, Raffle, Hang Tag & Video Sponsors	20,000.00	12,000.00	8,000.00	166.67 %
4128 Merchandise	320.00	800.00	-480.00	40.00 %
4132 House Sponsors	10,500.00	8,000.00	2,500.00	131.25 %
4133 Presenting Sponsor		5,000.00	-5,000.00	
Total 4100 BEACH & BAY COTTAGE TOUR INCOME	77,996.07	127,583.00	-49,586.93	61.13 %
4200 FOSCL INCOME				
4210 Donations	12,081.50	15,000.00	-2,918.50	80.54 %
4220 Bank Interest	6,005.93	12,000.00	-5,994.07	50.05 %
4225 Credit Card Cash Rewards	53.54		53.54	
4230 Book Sale	1,422.00	3,500.00	-2,078.00	40.63 %
4270 Library Public Copy	402.00	1,130.00	-728.00	35.58 %
Total 4200 FOSCL INCOME	19,964.97	31,630.00	-11,665.03	63.12 %
Total Revenue	\$97,961.04	\$159,213.00	\$ -61,251.96	61.53 %
GROSS PROFIT	\$97,961.04	\$159,213.00	\$ -61,251.96	61.53 %
Expenditures				
5100 BEACH & BAY COTTAGE TOUR EXPENS				
5102 Administrative	407.98	2,000.00	-1,592.02	20.40 %
5104 Admission Book	1,333.00	6,400.00	-5,067.00	20.83 %
5106 Credit Card & Ticketing Fees	1,903.78	5,000.00	-3,096.22	38.08 %
5108 Brochures	586.99	950.00	-363.01	61.79 %
5110 Cocktail Party		6,500.00	-6,500.00	
5112 Hostesses		400.00	-400.00	
5114 Homeowner Gifts	345.14	2,000.00	-1,654.86	17.26 %
5116 Publicity	5,240.40	6,000.00	-759.60	87.34 %
5117 Videographer		4,500.00	-4,500.00	
5120 Systems Support & Software	607.13	1,376.00	-768.87	44.12 %
5122 Merchandise	560.00	400.00	160.00	140.00 %
5124 Transportation	268.00	5,000.00	-4,732.00	5.36 %
Total 5100 BEACH & BAY COTTAGE TOUR EXPENS	11,252.42	40,526.00	-29,273.58	27.77 %
5200 FOSCL EXPENSES				
5210 Annual Fund & Membership Exp				
5211 Credit Card Fees - Donations	42.83	300.00	-257.17	14.28 %
Total 5210 Annual Fund & Membership Exp	42.83	300.00	-257.17	14.28 %
5212 Meetings	139.98		139.98	
5230 Book Sales	708.47	1,200.00	-491.53	59.04 %

Friends of the South Coastal Library (2025 Advanced)

Budget vs. Actual 2026 YTD

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5250 FOSCL/School Partnership	102.75	1,210.00	-1,107.25	8.49 %
5260 Insurance		3,000.00	-3,000.00	
5270 Library Public Copy	125.02	600.00	-474.98	20.84 %
5290 Office Expenses				
5291 Hardware		0.00	0.00	
5292 Copier	125.02	250.00	-124.98	50.01 %
5294 Licenses and Permits	150.00	250.00	-100.00	60.00 %
5295 Postage		50.00	-50.00	
5296 Supplies		100.00	-100.00	
5297 Telephone		0.00	0.00	
Total 5290 Office Expenses	275.02	650.00	-374.98	42.31 %
Total 5200 FOSCL EXPENSES	1,394.07	6,960.00	-5,565.93	20.03 %
7300 LIBRARY EXPENSE				
7306 Books, Tapes, Databases	25,822.79	43,576.00	-17,753.21	59.26 %
7308 Building & Grounds		13,000.00	-13,000.00	
7310 Equipment	940.00	110,540.00	-109,600.00	0.85 %
7312 Furnishings		7,500.00	-7,500.00	
7320 Public Copy	77.98		77.98	
7322 Programs & Exhibits	13,408.00	35,000.00	-21,592.00	38.31 %
7326 Volunteer Programs	405.07	6,000.00	-5,594.93	6.75 %
Total 7300 LIBRARY EXPENSE	40,653.84	215,616.00	-174,962.16	18.85 %
7600 Membership				
7620 Newsletter/Publicity	55.50	416.00	-360.50	13.34 %
7630 Nominating Committee		100.00	-100.00	
Total 7600 Membership	55.50	516.00	-460.50	10.76 %
8300 PROFESSIONAL FEES				
8302 Accountant	133.22	4,200.00	-4,066.78	3.17 %
8306 Attorney		1,000.00	-1,000.00	
8310 Bookkeeper		1,000.00	-1,000.00	
8315 System Support & Software	1,008.10	2,688.00	-1,679.90	37.50 %
Total 8300 PROFESSIONAL FEES	1,141.32	8,888.00	-7,746.68	12.84 %
Total Expenditures	\$54,497.15	\$272,506.00	\$ -218,008.85	20.00 %
NET OPERATING REVENUE	\$43,463.89	\$ -113,293.00	\$156,756.89	-38.36 %
NET REVENUE	\$43,463.89	\$ -113,293.00	\$156,756.89	-38.36 %

Friends of the South Coastal Library (2025 Advanced)

Statement of Financial Position

As of June 22, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 FOSCL Total Bank Assets	0.00
1130 FOSCL Assets	0.00
1047 PNC MMA 9322	57,049.77
1048 Fulton Bank MMA 2665	10,850.35
1146 PNC Checking 0085	73,272.68
1160 PNC Wealth Management	225.71
Bank of America 3.65% 10/23/26	25,000.00
Bank of America 3.85% 5/6/27	150,000.00
Flagstar Bank 3.8% 9/11/26	50,000.00
Goldman Sachs 3.8% 12/17/26	50,000.00
Kearny Bank NJ 3.9% 8/4/26	100,000.00
Wells Fargo 3.8% 12/14/26	75,000.00
Western Alliance 3.9% 10/30/26	100,000.00
Total 1160 PNC Wealth Management	550,225.71
Total 1130 FOSCL Assets	691,398.51
Total 1000 FOSCL Total Bank Assets	691,398.51
Total Bank Accounts	\$691,398.51
Total Current Assets	\$691,398.51
TOTAL ASSETS	\$691,398.51
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
1900 Retained Earnings	647,774.57
Net Revenue	43,623.94
Total Equity	\$691,398.51
TOTAL LIABILITIES AND EQUITY	\$691,398.51