FOSCL Financial Summary & Report

Balance Sheet Summary - 9/18/2025

Assets	Bank Deposits - Liquid	104,867.49
	Bank Deposits - CD's	547,095.33
	Assets - Other	0.00
	Total Assets	651,962.82
Liabilities	Short-Term Liabilities (< 1 year)	0.00
	Long-Term Liabilities (> 1 year)	0.00
	Total Liabilities	0.00
Total Equity (Retained Earnings + YTD Net Income/Loss)		**651,962.82**
Reserves (# of years of reserves available to fund G&A + Programs)		**5.9**

Insurance Summary

Type	Coverage	Expiration
Liability	$1MM/$2MM	7/27/2026
Property	$30K/$500K	7/27/2026
Crime	$650K	12/18/2025
D&O	$1MM	11/1/2025
Cybercrime	$100K	7/27/2026

Total Equity - Historical

12/31/2024	12/31/2023	12/31/2022
583,112.40	582,085.03	551,142.05

Income & Expense Statement (P&L) Summary - 1/1/2025 through 9/18/2025

Categories	Income			Expense			Net Income / (Loss)	
	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget
General & Administration	15,377.98	21,450.00	(6,072.02)	11,151.87	19,795.00	(8,643.13)	4,226.11	1,655.00
Fundraising								
BBCT	143,774.40	112,689.00	31,085.40	37,819.20	49,752.00	(11,932.80)	105,955.20	62,937.00
Book Sales	2,889.00	3,000.00	(111.00)	0.00	0.00	0.00	2,889.00	3,000.00
Donations	22,528.04	13,750.00	8,778.04	52.09	300.00	(247.91)	22,475.95	13,450.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fundraising	169,191.44	129,439.00	39,752.44	37,871.29	50,052.00	(12,180.71)	131,320.15	79,387.00
Program Support								
Library	% Disbursed-->	73%	N/A	65,629.51	89,926.00	(24,296.49)	(65,629.51)	(89,926.00)
School Partnership	% Disbursed-->	89%	N/A	1,331.33	1,500.00	(168.67)	(1,331.33)	(1,500.00)
Total Prog. Support	% Disbursed-->	73%	N/A	66,960.84	91,426.00	(24,465.16)	(66,960.84)	(91,426.00)
YTD Total - All Inclusive	**184,569.42**	**150,889.00**	**33,680.42**	**115,984.00**	**161,273.00**	**(45,289.00)**	**68,585.42**	**(10,384.00)**

Note: All numbers reported are for the current fiscal year as of the date(s) shown above and are provided on an unaudited basis.

Financial Notes & Updates

General & Administration - Migrated QBs to new Techsoup version and reconciled books. Opened new CD at Fulton.
Revenue comes from interest on CDs and public copier. Paid accountant fee for 2024 tax prep. Expenses down due to loss of bookkeeper
D&O insurance to be renewed on 11/1

Fundraising - BBCT: Received $600 ad payment, $40K over budget for year
Book Sales: September $339 earned
Donations: Received $700+ since mid August, including $120 from Bethany Arts Festival. $8K+ more than budget for year

Programs - Library: Paid $13K for Overdrive, $1,540 for landscaping installment. 73% of funds disbursed YTD. School Partnership: complete

Balance Sheet - Our financial condition remains sound with about 6 years of operating reserves, no off-balance sheet liabilities, and no at-risk assets. The finance committee will be addressing best practices/recommendations for excess reserves during fall meetings

Attachments - A Balance Sheet and an Income & Expense statement for the corresponding date/period.

Note: This financial report and its attachments are being provided to you as a FOSCL Board member on a confidential basis and must be saved in a secure manner. Please shred or otherwise safely dispose of these documents when no longer needed for your purposes.

Submitted on 9/18/2025 by Jackie Lessing, Treasurer

Friends of the South Coastal Library (2025 Advanced)

2025 YTD Income & Expense Report/Actual vs. Budget

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 BEACH & BAY COTTAGE TOUR INCOME				
4104 Admission Book - Ads	13,750.00	13,000.00	750.00	105.77 %
4106 Ticket Sales - Virtual Only	8,252.40	10,764.00	-2,511.60	76.67 %
4108 Ticket Sales - Combo	58,982.50	46,125.00	12,857.50	127.88 %
4110 Donations	24,485.50	15,000.00	9,485.50	163.24 %
4112 Raffle Sales	5,644.00	5,000.00	644.00	112.88 %
4120 Tote Bag, Raffle, Hang Tag & Video Sponsors	13,500.00	8,750.00	4,750.00	154.29 %
4128 Merchandise	660.00	1,050.00	-390.00	62.86 %
4132 House Sponsors	12,500.00	8,000.00	4,500.00	156.25 %
4133 Presenting Sponsor	5,000.00	5,000.00	0.00	100.00 %
4134 Video Sponsor	1,000.00		1,000.00	
Total 4100 BEACH & BAY COTTAGE TOUR INCOME	**143,774.40**	**112,689.00**	**31,085.40**	**127.59 %**
4200 FOSCL INCOME				
4210 Donations	21,756.36	13,750.00	8,006.36	158.23 %
4215 FOSCL Donations Dine & Donate	771.68		771.68	
4220 Bank Interest	14,868.19	20,320.00	-5,451.81	73.17 %
4225 Credit Card Cash Rewards	49.79		49.79	
4230 Book Sale	2,889.00	3,000.00	-111.00	96.30 %
4270 Library Public Copy	460.00	1,130.00	-670.00	40.71 %
Total 4200 FOSCL INCOME	**40,795.02**	**38,200.00**	**2,595.02**	**106.79 %**
Total Revenue	**$184,569.42**	**$150,889.00**	**$33,680.42**	**122.32 %**
GROSS PROFIT	**$184,569.42**	**$150,889.00**	**$33,680.42**	**122.32 %**
Expenditures				
5100 BEACH & BAY COTTAGE TOUR EXPENS				
5102 Administrative	1,925.15	1,700.00	225.15	113.24 %
5104 Admission Book	6,120.00	6,352.00	-232.00	96.35 %
5106 Credit Card & Ticketing Fees	4,861.79	5,000.00	-138.21	97.24 %
5108 Brochures	744.59	5,636.00	-4,891.41	13.21 %
5110 Cocktail Party	6,464.86	6,054.00	410.86	106.79 %
5112 Hostesses	268.97	500.00	-231.03	53.79 %
5114 Homeowner Gifts	1,975.01	2,000.00	-24.99	98.75 %
5116 Publicity	5,884.41	5,500.00	384.41	106.99 %
5117 Videographer	3,750.00	5,000.00	-1,250.00	75.00 %
5120 Systems Support & Software	862.86	7,480.00	-6,617.14	11.54 %
5122 Merchandise	480.50	530.00	-49.50	90.66 %
5124 Transportation	4,481.06	4,000.00	481.06	112.03 %
Total 5100 BEACH & BAY COTTAGE TOUR EXPENS	**37,819.20**	**49,752.00**	**-11,932.80**	**76.02 %**
5200 FOSCL EXPENSES				
5210 Annual Fund & Membership Exp				
5211 Credit Card Fees - Donations	52.09	300.00	-247.91	17.36 %
Total 5210 Annual Fund & Membership Exp	**52.09**	**300.00**	**-247.91**	**17.36 %**

Friends of the South Coastal Library (2025 Advanced)

2025 YTD Income & Expense Report/Actual vs. Budget

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5220 Bank Services	25.00		25.00	
5250 FOSCL/School Partnership	1,331.33	1,500.00	-168.67	88.76 %
5260 Insurance	1,578.00	2,800.00	-1,222.00	56.36 %
5270 Library Public Copy	419.53	250.00	169.53	167.81 %
5290 Office Expenses				
5291 Hardware		500.00	-500.00	
5292 Copier	181.57	250.00	-68.43	72.63 %
5294 Licenses and Permits	269.00	500.00	-231.00	53.80 %
5295 Postage	80.16	100.00	-19.84	80.16 %
5296 Supplies	27.97	500.00	-472.03	5.59 %
5297 Telephone		0.00	0.00	
Total 5290 Office Expenses	**558.70**	**1,850.00**	**-1,291.30**	**30.20 %**
Total 5200 FOSCL EXPENSES	**3,964.65**	**6,700.00**	**-2,735.35**	**59.17 %**
7300 LIBRARY EXPENSE				
7306 Books, Tapes, Databases	33,898.72	35,126.00	-1,227.28	96.51 %
7308 Building & Grounds	9,240.00	12,800.00	-3,560.00	72.19 %
7310 Equipment		2,000.00	-2,000.00	
7312 Furnishings		0.00	0.00	
7322 Programs & Exhibits	21,229.00	35,000.00	-13,771.00	60.65 %
7326 Volunteer Programs	1,261.79	5,000.00	-3,738.21	25.24 %
Total 7300 LIBRARY EXPENSE	**65,629.51**	**89,926.00**	**-24,296.49**	**72.98 %**
7600 Membership				
7620 Newsletter/Publicity	856.37	2,065.00	-1,208.63	41.47 %
7630 Nominating Committee		200.00	-200.00	
Total 7600 Membership	**856.37**	**2,265.00**	**-1,408.63**	**37.81 %**
8300 PROFESSIONAL FEES				
8302 Accountant	4,140.33	4,000.00	140.33	103.51 %
8310 Bookkeeper	766.75	4,400.00	-3,633.25	17.43 %
8315 System Support & Software	2,807.19	4,230.00	-1,422.81	66.36 %
Total 8300 PROFESSIONAL FEES	**7,714.27**	**12,630.00**	**-4,915.73**	**61.08 %**
Total Expenditures	**$115,984.00**	**$161,273.00**	**$ -45,289.00**	**71.92 %**
NET OPERATING REVENUE	**$68,585.42**	**$ -10,384.00**	**$78,969.42**	**-660.49 %**
NET REVENUE	**$68,585.42**	**$ -10,384.00**	**$78,969.42**	**-660.49 %**

Friends of the South Coastal Library (2025 Advanced)

Balance Sheet

As of September 18, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 FOSCL Total Bank Assets	0.00
1130 FOSCL Assets	0.00
1047 PNC MMA 9322	6,838.52
1048 Fulton Bank MMA 2665	5,775.64
1146 PNC Checking 0085	92,253.33
1150 FOSCL - CD Account(s)	
03/6/2026 PNC CD 2498	104,688.12
1/7/26 Fulton Bank 2291	75,491.30
12/25/25 Fulton Bank 8707	50,303.03
2/27/26 Fulton Bank 4733 3.66%	75,000.00
4/27/26 Artisans Bank 7448	120,808.42
4/27/26 Artisans Bank 7489	120,804.46
Total 1150 FOSCL - CD Account(s)	**547,095.33**
Total 1130 FOSCL Assets	**651,962.82**
Total 1000 FOSCL Total Bank Assets	**651,962.82**
Total Bank Accounts	**$651,962.82**
Total Current Assets	**$651,962.82**
TOTAL ASSETS	**$651,962.82**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
1900 Retained Earnings	583,112.40
Net Revenue	68,850.42
Total Equity	**$651,962.82**
TOTAL LIABILITIES AND EQUITY	**$651,962.82**