

Friends of the South Coastal Library, Inc. - 5 Year Financial Summary

	2023	2022	2021	2020	2019
Revenue					
Administration					
Interest	10,838	1,340	1,390	5,754	6,888
Other	1,204	660	609	107	1,675
Fundraising					
Book Sales	1,476	3,701	1,641	0	5,403
Cottage Tour	112,256	105,092	76,398	8,257	120,419
Donations	12,766	11,253	12,997	7,232	6,260
Grants	40,000	0	0	0	0
Total Revenue	178,540	122,046	93,035	21,350	140,645
Expenses					
Administration	17,739	19,695	14,510	12,385	16,584
Fundraising	37,276	38,548	17,430	3,210	34,965
Program Services					
South Coastal Library	87,508	75,611	73,553	70,558	131,602
School Partnership	5,074	7,834	1,014	407	3,535
Total Expenses	147,597	141,688	106,507	86,560	186,686
Change in Net Assets (Revenue less Expenses)	30,943	(19,642)	(13,472)	(65,210)	(46,041)
Program Expenses as a % of Total Expenses	62.73%	58.89%	70.01%	81.98%	72.39%

The Friends of the South Coastal Library, Inc. (FOSCL) was incorporated in 1988 as a non-profit 501(c)(3) organization. All FOSCL officers and directors are unpaid volunteers. Donations to FOSCL are tax deductible to the extent permitted by applicable IRS codes, & our IRS EIN is 51-0310912. FOSCL's annual Form 990 is available to the public in accordance with current IRS guidelines.