

FOSCL Financial Summary & Report

Balance Sheet Summary - 10/31/2025

Assets	Bank Deposits - Liquid	98,339.67	Insurance Summary		
	Bank Deposits - CD's	548,960.05	Type	Coverage	Expiration
	Assets - Other	0.00	Liability	\$1MM/\$2MM	7/27/2026
	Total Assets	647,299.72	Property	\$30K/\$500K	7/27/2026
Liabilities			Crime	\$650K	12/18/2025
	Short-Term Liabilities (< 1 year)	3,500.00	D&O	\$1MM	11/1/2026
	Long-Term Liabilities (> 1 year)	0.00	Cybercrime	\$100K	7/27/2026
	Total Liabilities	3,500.00			
Total Equity (Retained Earnings + YTD Net Income/Loss)		643,799.72	Total Equity - Historical		
			12/31/2024	12/31/2023	12/31/2022
Reserves (# of years of reserves available to fund G&A + Programs)		5.8	583,112.40	582,085.03	551,142.05

Income & Expense Statement (P&L) Summary - 1/1/2025 through 10/31/2025

Categories	Income			Expense			Net Income / (Loss)	
	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget
General & Administration	17,244.76	21,450.00	(4,205.24)	12,677.99	19,795.00	(7,117.01)	4,566.77	1,655.00
Fundraising								
BBCT	143,774.40	112,689.00	31,085.40	37,927.19	49,752.00	(11,824.81)	105,847.21	62,937.00
Book Sales	3,104.00	3,000.00	104.00	0.00	0.00	0.00	3,104.00	3,000.00
Donations	23,423.04	13,750.00	9,673.04	55.87	300.00	(244.13)	23,367.17	13,450.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fundraising	170,301.44	129,439.00	40,862.44	37,983.06	50,052.00	(12,068.94)	132,318.38	79,387.00
Program Support								
Library	% Disbursed-->	83%	N/A	74,866.50	89,926.00	(15,059.50)	(74,866.50)	(89,926.00)
School Partnership	% Disbursed-->	89%	N/A	1,331.33	1,500.00	(168.67)	(1,331.33)	(1,500.00)
Total Prog. Support	% Disbursed-->	83%	N/A	76,197.83	91,426.00	(15,228.17)	(76,197.83)	(91,426.00)
YTD Total - All Inclusive	187,546.20	150,889.00	36,657.20	126,858.88	161,273.00	(34,414.12)	60,687.32	(10,384.00)

Note: All numbers reported are for the current fiscal year as of the date(s) shown above and are provided on an unaudited basis.

Financial Notes & Updates

General & Administration - Renewed D&O insurance to extend coverage to 11/1/26, Crime policy to be renewed on 12/18/25 at premium of \$208
Updated Guidestar (now called Candid) - attained 2025 Gold Seal of Transparency
Year end 2025 line items estimates and 2026 budgets are due to Treasurer by October 29

Fundraising - Donations over \$9K compared to budget

Book Sales: October \$215

Memorial fund: Received \$3500 to be used for library benches - shown in Current Liabilities, not Donations

Programs - Library: 83% of funds disbursed YTD. School Partnership: complete

Balance Sheet - Our financial condition remains sound with almost 6 years of operating reserves, no off-balance sheet liabilities, and no at-risk assets. The finance committee will be addressing best practices/recommendations for excess reserves during fall meetings

Attachments - A Balance Sheet and an Income & Expense statement for the corresponding date/period.

Note: This financial report and its attachments are being provided to you as a FOSCL Board member on a confidential basis and must be saved in a secure manner. Please shred or otherwise safely dispose of these documents when no longer needed for your purposes.

Submitted on 10/25/2025 by Jackie Lessing, Treasurer

Friends of the South Coastal Library (2025 Advanced)

2025 YTD Income & Expense Report/Actual vs. Budget

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 BEACH & BAY COTTAGE TOUR INCOME				
4104 Admission Book - Ads	13,750.00	13,000.00	750.00	105.77 %
4106 Ticket Sales - Virtual Only	8,252.40	10,764.00	-2,511.60	76.67 %
4108 Ticket Sales - Combo	58,982.50	46,125.00	12,857.50	127.88 %
4110 Donations	24,485.50	15,000.00	9,485.50	163.24 %
4112 Raffle Sales	5,644.00	5,000.00	644.00	112.88 %
4120 Tote Bag, Raffle, Hang Tag & Video Sponsors	13,500.00	8,750.00	4,750.00	154.29 %
4128 Merchandise	660.00	1,050.00	-390.00	62.86 %
4132 House Sponsors	12,500.00	8,000.00	4,500.00	156.25 %
4133 Presenting Sponsor	5,000.00	5,000.00	0.00	100.00 %
4134 Video Sponsor	1,000.00		1,000.00	
Total 4100 BEACH & BAY COTTAGE TOUR INCOME	143,774.40	112,689.00	31,085.40	127.59 %
4200 FOSCL INCOME				
4210 Donations	22,651.36	13,750.00	8,901.36	164.74 %
4215 FOSCL Donations Dine & Donate	771.68		771.68	
4220 Bank Interest	16,734.97	20,320.00	-3,585.03	82.36 %
4225 Credit Card Cash Rewards	49.79		49.79	
4230 Book Sale	3,104.00	3,000.00	104.00	103.47 %
4270 Library Public Copy	460.00	1,130.00	-670.00	40.71 %
Total 4200 FOSCL INCOME	43,771.80	38,200.00	5,571.80	114.59 %
Total Revenue	\$187,546.20	\$150,889.00	\$36,657.20	124.29 %
GROSS PROFIT	\$187,546.20	\$150,889.00	\$36,657.20	124.29 %
Expenditures				
5100 BEACH & BAY COTTAGE TOUR EXPENS				
5102 Administrative	1,925.15	1,700.00	225.15	113.24 %
5104 Admission Book	6,120.00	6,352.00	-232.00	96.35 %
5106 Credit Card & Ticketing Fees	4,861.79	5,000.00	-138.21	97.24 %
5108 Brochures	744.59	5,636.00	-4,891.41	13.21 %
5110 Cocktail Party	6,464.86	6,054.00	410.86	106.79 %
5112 Hostesses	268.97	500.00	-231.03	53.79 %
5114 Homeowner Gifts	1,975.01	2,000.00	-24.99	98.75 %
5116 Publicity	5,884.41	5,500.00	384.41	106.99 %
5117 Videographer	3,750.00	5,000.00	-1,250.00	75.00 %
5120 Systems Support & Software	970.85	7,480.00	-6,509.15	12.98 %
5122 Merchandise	480.50	530.00	-49.50	90.66 %
5124 Transportation	4,481.06	4,000.00	481.06	112.03 %
Total 5100 BEACH & BAY COTTAGE TOUR EXPENS	37,927.19	49,752.00	-11,824.81	76.23 %
5200 FOSCL EXPENSES				
5210 Annual Fund & Membership Exp				
5211 Credit Card Fees - Donations	55.87	300.00	-244.13	18.62 %
Total 5210 Annual Fund & Membership Exp	55.87	300.00	-244.13	18.62 %

Friends of the South Coastal Library (2025 Advanced)

2025 YTD Income & Expense Report/Actual vs. Budget

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5220 Bank Services	0.00		0.00	
5250 FOSCL/School Partnership	1,331.33	1,500.00	-168.67	88.76 %
5260 Insurance	2,496.00	2,800.00	-304.00	89.14 %
5270 Library Public Copy	419.53	250.00	169.53	167.81 %
5290 Office Expenses				
5291 Hardware		500.00	-500.00	
5292 Copier	181.57	250.00	-68.43	72.63 %
5294 Licenses and Permits	269.00	500.00	-231.00	53.80 %
5295 Postage	80.16	100.00	-19.84	80.16 %
5296 Supplies	27.97	500.00	-472.03	5.59 %
5297 Telephone		0.00	0.00	
Total 5290 Office Expenses	558.70	1,850.00	-1,291.30	30.20 %
Total 5200 FOSCL EXPENSES	4,861.43	6,700.00	-1,838.57	72.56 %
7300 LIBRARY EXPENSE				
7306 Books, Tapes, Databases	33,898.72	35,126.00	-1,227.28	96.51 %
7308 Building & Grounds	9,240.00	12,800.00	-3,560.00	72.19 %
7310 Equipment		2,000.00	-2,000.00	
7312 Furnishings		0.00	0.00	
7322 Programs & Exhibits	29,222.12	35,000.00	-5,777.88	83.49 %
7326 Volunteer Programs	2,505.66	5,000.00	-2,494.34	50.11 %
Total 7300 LIBRARY EXPENSE	74,866.50	89,926.00	-15,059.50	83.25 %
7600 Membership				
7620 Newsletter/Publicity	781.37	2,065.00	-1,283.63	37.84 %
7630 Nominating Committee		200.00	-200.00	
Total 7600 Membership	781.37	2,265.00	-1,483.63	34.50 %
8300 PROFESSIONAL FEES				
8302 Accountant	4,140.33	4,000.00	140.33	103.51 %
8310 Bookkeeper	766.75	4,400.00	-3,633.25	17.43 %
8315 System Support & Software	3,515.31	4,230.00	-714.69	83.10 %
Total 8300 PROFESSIONAL FEES	8,422.39	12,630.00	-4,207.61	66.69 %
Total Expenditures	\$126,858.88	\$161,273.00	\$ -34,414.12	78.66 %
NET OPERATING REVENUE	\$60,687.32	\$ -10,384.00	\$71,071.32	-584.43 %
NET REVENUE	\$60,687.32	\$ -10,384.00	\$71,071.32	-584.43 %

Friends of the South Coastal Library (2025 Advanced)

Statement of Financial Position

As of October 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 FOSCL Total Bank Assets	0.00
1130 FOSCL Assets	0.00
1047 PNC MMA 9322	6,838.58
1048 Fulton Bank MMA 2665	10,802.64
1146 PNC Checking 0085	80,698.45
1150 FOSCL - CD Account(s)	
03/6/2026 PNC CD 2498	105,017.93
1/7/26 Fulton Bank 2291	75,714.36
12/25/25 Fulton Bank 8707	50,605.72
2/27/26 Fulton Bank 4733 3.66%	75,229.01
4/27/26 Artisans Bank 7448	121,198.50
4/27/26 Artisans Bank 7489	121,194.53
Total 1150 FOSCL - CD Account(s)	548,960.05
Total 1130 FOSCL Assets	647,299.72
Total 1000 FOSCL Total Bank Assets	647,299.72
Total Bank Accounts	\$647,299.72
Total Current Assets	\$647,299.72
TOTAL ASSETS	\$647,299.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1600 Library - Current Liabilities	0.00
1610 Memorial Fund	3,500.00
Total 1600 Library - Current Liabilities	3,500.00
Total Other Current Liabilities	\$3,500.00
Total Current Liabilities	\$3,500.00
Total Liabilities	\$3,500.00
Equity	
1900 Retained Earnings	583,112.40
Net Revenue	60,687.32
Total Equity	\$643,799.72
TOTAL LIABILITIES AND EQUITY	\$647,299.72