

FOSCL Financial Summary & Report

Balance Sheet Summary - 4/26/2026

Assets				Insurance Summary		
				Type	Coverage	Expiration
	Bank Deposits - Liquid		113,914.55			
	Bank Deposits - CD's		247,180.09			
	Bank Deposits - PNC Wealth		300,225.00			
	Total Assets		661,319.64			
Liabilities		Short-Term Liabilities (< 1 year)	0.00			
		Long-Term Liabilities (> 1 year)	0.00			
		Total Liabilities	0.00			
Total Equity (Retained Earnings + YTD Net Income/Loss)			661,319.64	Total Equity - Historical		
				12/31/25	12/31/24	12/31/23
Reserves (# of years of reserves available to fund G&A + Programs)			2.9	647,774.57	583,112.40	582,085.03

Income & Expense Statement (P&L) Summary - 1/1/2026 through 4/26/2026

Categories	Income			Expense			Net Income / (Loss)	
	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget
General & Administration	5,455.87	13,130.00	(7,674.13)	924.47	13,654.00	(12,729.53)	4,531.40	(524.00)
Fundraising								
BBCT	40,407.46	127,583.00	(87,175.54)	6,753.36	40,526.00	(33,772.64)	33,654.10	87,057.00
Book Sales	841.00	3,500.00	(2,659.00)	0.00	1,200.00	(1,200.00)	841.00	2,300.00
Donations	5,981.50	15,000.00	(9,018.50)	13.53	300.00	(286.47)	5,967.97	14,700.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fundraising	47,229.96	146,083.00	(98,853.04)	6,766.89	42,026.00	(35,259.11)	40,463.07	104,057.00
Program Support								
Library	% Disbursed-->	17%	N/A	36,737.84	215,616.00	(178,878.16)	(36,737.84)	(215,616.00)
School Partnership	% Disbursed-->	0%	N/A	0.00	1,210.00	(1,210.00)	0.00	(1,210.00)
Total Prog. Support	% Disbursed-->	17%	N/A	36,737.84	216,826.00	(180,088.16)	(36,737.84)	(216,826.00)
YTD Total - All Inclusive	52,685.83	159,213.00	(106,527.17)	44,429.20	272,506.00	(228,076.80)	8,256.63	(113,293.00)

Note: All numbers reported are for the current fiscal year as of the date(s) shown above and are provided on an unaudited basis.

Financial Notes & Updates

General & Administration - As CDs mature, redeeming and moving to PNC Wealth. Last 2 on 4/27/26. Public copier money deposited \$402
Laddering new CDs using PNC Wealth Mgmt, current rates are 3.65-3.9%

Fundraising - Some BBCT sponsorships and ad revenue coming in. Ticket sales have started
Book Sales: Jan \$213, Feb \$180, Mar \$237, Apr \$211

Programs - Library: 17% of funds disbursed YTD. School Partnership: Pizza party for winning class on 4/24. No expenses paid YTD

Balance Sheet - Our financial condition remains sound with almost 3 years of operating reserves, (would be over 5 years if we hadn't approved \$107.5K in one time library expenses for FY26), no off-balance sheet liabilities, and no at-risk assets.

Attachments - A Balance Sheet and an Income & Expense statement for the corresponding date/period.

Note: This financial report and its attachments are being provided to you as a FOSCL Board member on a confidential basis and must be saved in a secure manner. Please shred or otherwise safely dispose of these documents when no longer needed for your purposes.

Submitted on 4/26/2026 by Jackie Lessing, Treasurer

Friends of the South Coastal Library (2025 Advanced)

Budget vs. Actual 2026 YTD

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 BEACH & BAY COTTAGE TOUR INCOME				
4104 Admission Book - Ads	3,750.00	14,000.00	-10,250.00	26.79 %
4106 Ticket Sales - Virtual Only	609.96	8,970.00	-8,360.04	6.80 %
4108 Ticket Sales - Combo	4,612.50	53,813.00	-49,200.50	8.57 %
4110 Donations	12,850.00	20,000.00	-7,150.00	64.25 %
4112 Raffle Sales	65.00	5,000.00	-4,935.00	1.30 %
4120 Tote Bag, Raffle, Hang Tag & Video Sponsors	7,000.00	12,000.00	-5,000.00	58.33 %
4128 Merchandise	20.00	800.00	-780.00	2.50 %
4132 House Sponsors	7,500.00	8,000.00	-500.00	93.75 %
4133 Presenting Sponsor		5,000.00	-5,000.00	
4134 Video Sponsor	4,000.00		4,000.00	
Total 4100 BEACH & BAY COTTAGE TOUR INCOME	40,407.46	127,583.00	-87,175.54	31.67 %
4200 FOSCL INCOME				
4210 Donations	5,981.50	15,000.00	-9,018.50	39.88 %
4220 Bank Interest	5,053.87	12,000.00	-6,946.13	42.12 %
4230 Book Sale	841.00	3,500.00	-2,659.00	24.03 %
4270 Library Public Copy	402.00	1,130.00	-728.00	35.58 %
Total 4200 FOSCL INCOME	12,278.37	31,630.00	-19,351.63	38.82 %
Total Revenue	\$52,685.83	\$159,213.00	\$ -106,527.17	33.09 %
GROSS PROFIT	\$52,685.83	\$159,213.00	\$ -106,527.17	33.09 %
Expenditures				
5100 BEACH & BAY COTTAGE TOUR EXPENS				
5102 Administrative	196.00	2,000.00	-1,804.00	9.80 %
5104 Admission Book		6,400.00	-6,400.00	
5106 Credit Card & Ticketing Fees	519.79	5,000.00	-4,480.21	10.40 %
5108 Brochures	216.99	950.00	-733.01	22.84 %
5110 Cocktail Party		6,500.00	-6,500.00	
5112 Hostesses		400.00	-400.00	
5114 Homeowner Gifts		2,000.00	-2,000.00	
5116 Publicity	5,240.40	6,000.00	-759.60	87.34 %
5117 Videographer		4,500.00	-4,500.00	
5120 Systems Support & Software	368.18	1,376.00	-1,007.82	26.76 %
5122 Merchandise		400.00	-400.00	
5124 Transportation	212.00	5,000.00	-4,788.00	4.24 %
Total 5100 BEACH & BAY COTTAGE TOUR EXPENS	6,753.36	40,526.00	-33,772.64	16.66 %
5200 FOSCL EXPENSES				
5210 Annual Fund & Membership Exp				
5211 Credit Card Fees - Donations	13.53	300.00	-286.47	4.51 %
Total 5210 Annual Fund & Membership Exp	13.53	300.00	-286.47	4.51 %
5230 Book Sales		1,200.00	-1,200.00	
5250 FOSCL/School Partnership		1,210.00	-1,210.00	

Friends of the South Coastal Library (2025 Advanced)

Budget vs. Actual 2026 YTD

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5260 Insurance		3,000.00	-3,000.00	
5270 Library Public Copy	62.51	600.00	-537.49	10.42 %
5290 Office Expenses				
5291 Hardware		0.00	0.00	
5292 Copier	62.51	250.00	-187.49	25.00 %
5294 Licenses and Permits	25.00	250.00	-225.00	10.00 %
5295 Postage		50.00	-50.00	
5296 Supplies		100.00	-100.00	
5297 Telephone		0.00	0.00	
Total 5290 Office Expenses	87.51	650.00	-562.49	13.46 %
Total 5200 FOSCL EXPENSES	163.55	6,960.00	-6,796.45	2.35 %
7300 LIBRARY EXPENSE				
7306 Books, Tapes, Databases	25,822.79	43,576.00	-17,753.21	59.26 %
7308 Building & Grounds		13,000.00	-13,000.00	
7310 Equipment	940.00	110,540.00	-109,600.00	0.85 %
7312 Furnishings		7,500.00	-7,500.00	
7320 Public Copy	77.98		77.98	
7322 Programs & Exhibits	9,642.00	35,000.00	-25,358.00	27.55 %
7326 Volunteer Programs	255.07	6,000.00	-5,744.93	4.25 %
Total 7300 LIBRARY EXPENSE	36,737.84	215,616.00	-178,878.16	17.04 %
7600 Membership				
7620 Newsletter/Publicity	55.50	416.00	-360.50	13.34 %
7630 Nominating Committee		100.00	-100.00	
Total 7600 Membership	55.50	516.00	-460.50	10.76 %
8300 PROFESSIONAL FEES				
8302 Accountant	133.22	4,200.00	-4,066.78	3.17 %
8306 Attorney		1,000.00	-1,000.00	
8310 Bookkeeper		1,000.00	-1,000.00	
8315 System Support & Software	585.73	2,688.00	-2,102.27	21.79 %
Total 8300 PROFESSIONAL FEES	718.95	8,888.00	-8,169.05	8.09 %
Total Expenditures	\$44,429.20	\$272,506.00	\$ -228,076.80	16.30 %
NET OPERATING REVENUE	\$8,256.63	\$ -113,293.00	\$121,549.63	-7.29 %
NET REVENUE	\$8,256.63	\$ -113,293.00	\$121,549.63	-7.29 %

Friends of the South Coastal Library (2025 Advanced)

Statement of Financial Position

As of April 26, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 FOSCL Total Bank Assets	0.00
1130 FOSCL Assets	0.00
1047 PNC MMA 9322	56,849.53
1048 Fulton Bank MMA 2665	10,838.57
1146 PNC Checking 0085	46,226.45
1150 FOSCL - CD Account(s)	
4/27/26 Artisans Bank 7448	123,592.07
4/27/26 Artisans Bank 7489	123,588.02
Total 1150 FOSCL - CD Account(s)	247,180.09
1160 PNC Wealth Management	75,000.00
Bank East Asia 3.65% 4/21/26	25,225.00
Bank of America 3.65% 10/23/26	25,000.00
Flagstar Bank 3.8% 9/11/26	50,000.00
Goldman Sachs 3.8% 12/17/26	50,000.00
Wells Fargo 3.8% 12/14/26	75,000.00
Total 1160 PNC Wealth Management	300,225.00
Total 1130 FOSCL Assets	661,319.64
Total 1000 FOSCL Total Bank Assets	661,319.64
Total Bank Accounts	\$661,319.64
Total Current Assets	\$661,319.64
TOTAL ASSETS	\$661,319.64
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
1900 Retained Earnings	647,774.57
Net Revenue	13,545.07
Total Equity	\$661,319.64
TOTAL LIABILITIES AND EQUITY	\$661,319.64