FOSCL Financial Summary & Report

Balance Sheet Summary - 8/27/2026

Assets	Bank Deposits - Liquid	131,715.14
	Bank Deposits - CD's	0.00
	Bank Deposits - PNC Wealth	550,000.00
	Total Assets	681,715.14
Liabilities	Short-Term Liabilities (< 1 year)	0.00
	Long-Term Liabilities (> 1 year)	0.00
	Total Liabilities	0.00
Total Equity (Retained Earnings + YTD Net Income/Loss)		**681,715.14**
Reserves (# of years of reserves available to fund G&A + Programs)		**3.0**

Insurance Summary

Type	Coverage	Expiration
Liability	$1MM/$2MM	7/27/2027
Property	$30K/$500K	7/27/2027
Crime	$650K	12/18/2026
D&O	$1MM	11/1/2026
Cybercrime	$100K	7/27/2027

Total Equity - Historical

12/31/2025	12/31/2024	12/31/2023
647,774.57	583,112.40	582,085.03

Income & Expense Statement (P&L) Summary - 1/1/2026 through 8/27/2026

Categories	Income			Expense			Net Income / (Loss)	
	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget	+/- Budget	YTD Actual	FY Budget
General & Administration	8,048.95	13,130.00	(5,081.05)	9,117.12	13,654.00	(4,536.88)	(1,068.17)	(524.00)
Fundraising								
BBCT	140,562.62	127,583.00	12,979.62	41,135.66	40,526.00	609.66	99,426.96	87,057.00
Book Sales	2,596.00	3,500.00	(904.00)	708.47	1,200.00	(491.53)	1,887.53	2,300.00
Donations	12,494.61	15,000.00	(2,505.39)	46.03	300.00	(253.97)	12,448.58	14,700.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fundraising	155,653.23	146,083.00	9,570.23	41,890.16	42,026.00	(135.84)	113,763.07	104,057.00
Program Support								
Library	% Disbursed-->	36%	N/A	78,456.58	215,616.00	(137,159.42)	(78,456.58)	(215,616.00)
School Partnership	% Disbursed-->	25%	N/A	297.75	1,210.00	(912.25)	(297.75)	(1,210.00)
Total Prog. Support	% Disbursed-->	36%	N/A	78,754.33	216,826.00	(138,071.67)	(78,754.33)	(216,826.00)
YTD Total - All Inclusive	**163,702.18**	**159,213.00**	**4,489.18**	**129,761.61**	**272,506.00**	**(142,744.39)**	**33,940.57**	**(113,293.00)**

Note: All numbers reported are for the current fiscal year as of the date(s) shown above and are provided on an unaudited basis.

Financial Notes & Updates

General & Administration - 2025 990 Tax document filed

Continuing to reinvest CDs using PNC Weath Mgmt, current rates are 3.65-3.95%

Renewed insurance policy for Property, Liability and Cyber in July 2026

Fundraising - Book sales: July $512, Aug $662

Programs - Library: 36% of funds disbursed YTD (73% of usual - excluding $107.5K one time funding. School Partnership: expenses complete

Balance Sheet - Our financial condition remains sound with 3 years of operating reserves, (would be over 5 years if we hadn't approved $107.5K in one time library expenses for FY26), no off-balance sheet liabilities, and no at-risk assets.

Attachments - A Balance Sheet and an Income & Expense statement for the corresponding date/period.

Note: This financial report and its attachments are being provided to you as a FOSCL Board member on a confidential basis and must be saved in a secure manner. Please shred or otherwise safely dispose of these documents when no longer needed for your purposes.

Submitted on 8/21/2026 by Jackie Lessing, Treasurer

Friends of the South Coastal Library (2025 Advanced)

Budget vs. Actual 2026 YTD

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4100 BEACH & BAY COTTAGE TOUR INCOME				
4104 Admission Book - Ads	9,000.00	14,000.00	-5,000.00	64.29 %
4106 Ticket Sales - Virtual Only	9,831.12	8,970.00	861.12	109.60 %
4108 Ticket Sales - Combo	57,957.50	53,813.00	4,144.50	107.70 %
4110 Donations	21,555.00	20,000.00	1,555.00	107.78 %
4112 Raffle Sales	4,839.00	5,000.00	-161.00	96.78 %
4120 Tote Bag, Raffle, Hang Tag & Video Sponsors	22,000.00	12,000.00	10,000.00	183.33 %
4128 Merchandise	880.00	800.00	80.00	110.00 %
4132 House Sponsors	9,500.00	8,000.00	1,500.00	118.75 %
4133 Presenting Sponsor	5,000.00	5,000.00	0.00	100.00 %
Total 4100 BEACH & BAY COTTAGE TOUR INCOME	**140,562.62**	**127,583.00**	**12,979.62**	**110.17 %**
4200 FOSCL INCOME				
4210 Donations	12,494.61	15,000.00	-2,505.39	83.30 %
4220 Bank Interest	7,244.41	12,000.00	-4,755.59	60.37 %
4225 Credit Card Cash Rewards	53.54		53.54	
4230 Book Sale	2,596.00	3,500.00	-904.00	74.17 %
4270 Library Public Copy	751.00	1,130.00	-379.00	66.46 %
Total 4200 FOSCL INCOME	**23,139.56**	**31,630.00**	**-8,490.44**	**73.16 %**
Total Revenue	**$163,702.18**	**$159,213.00**	**$4,489.18**	**102.82 %**
GROSS PROFIT	**$163,702.18**	**$159,213.00**	**$4,489.18**	**102.82 %**
Expenditures				
5100 BEACH & BAY COTTAGE TOUR EXPENS				
5102 Administrative	2,001.14	2,000.00	1.14	100.06 %
5104 Admission Book	7,447.00	6,400.00	1,047.00	116.36 %
5106 Credit Card & Ticketing Fees	4,761.71	5,000.00	-238.29	95.23 %
5108 Brochures	586.99	950.00	-363.01	61.79 %
5110 Cocktail Party	6,553.99	6,500.00	53.99	100.83 %
5112 Hostesses	198.39	400.00	-201.61	49.60 %
5114 Homeowner Gifts	1,834.98	2,000.00	-165.02	91.75 %
5116 Publicity	6,573.40	6,000.00	573.40	109.56 %
5117 Videographer	3,750.00	4,500.00	-750.00	83.33 %
5120 Systems Support & Software	932.07	1,376.00	-443.93	67.74 %
5122 Merchandise	560.00	400.00	160.00	140.00 %
5124 Transportation	5,935.99	5,000.00	935.99	118.72 %
Total 5100 BEACH & BAY COTTAGE TOUR EXPENS	**41,135.66**	**40,526.00**	**609.66**	**101.50 %**
5200 FOSCL EXPENSES				
5210 Annual Fund & Membership Exp				
5211 Credit Card Fees - Donations	46.03	300.00	-253.97	15.34 %
Total 5210 Annual Fund & Membership Exp	**46.03**	**300.00**	**-253.97**	**15.34 %**
5212 Meetings	139.98		139.98	
5230 Book Sales	708.47	1,200.00	-491.53	59.04 %

Friends of the South Coastal Library (2025 Advanced)

Budget vs. Actual 2026 YTD

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5250 FOSCL/School Partnership	297.75	1,210.00	-912.25	24.61 %
5260 Insurance	1,656.00	3,000.00	-1,344.00	55.20 %
5270 Library Public Copy	300.98	600.00	-299.02	50.16 %
5290 Office Expenses				
5291 Hardware		0.00	0.00	
5292 Copier	125.02	250.00	-124.98	50.01 %
5294 Licenses and Permits	150.00	250.00	-100.00	60.00 %
5295 Postage		50.00	-50.00	
5296 Supplies	10.79	100.00	-89.21	10.79 %
5297 Telephone		0.00	0.00	
Total 5290 Office Expenses	**285.81**	**650.00**	**-364.19**	**43.97 %**
Total 5200 FOSCL EXPENSES	**3,435.02**	**6,960.00**	**-3,524.98**	**49.35 %**
7300 LIBRARY EXPENSE				
7306 Books, Tapes, Databases	43,237.56	43,576.00	-338.44	99.22 %
7308 Building & Grounds	7,795.00	13,000.00	-5,205.00	59.96 %
7310 Equipment	7,644.00	110,540.00	-102,896.00	6.92 %
7312 Furnishings		7,500.00	-7,500.00	
7322 Programs & Exhibits	19,190.00	35,000.00	-15,810.00	54.83 %
7326 Volunteer Programs	590.02	6,000.00	-5,409.98	9.83 %
Total 7300 LIBRARY EXPENSE	**78,456.58**	**215,616.00**	**-137,159.42**	**36.39 %**
7600 Membership				
7620 Newsletter/Publicity	238.06	416.00	-177.94	57.23 %
7630 Nominating Committee		100.00	-100.00	
Total 7600 Membership	**238.06**	**516.00**	**-277.94**	**46.14 %**
8300 PROFESSIONAL FEES				
8302 Accountant	4,823.22	4,200.00	623.22	114.84 %
8306 Attorney		1,000.00	-1,000.00	
8310 Bookkeeper		1,000.00	-1,000.00	
8315 System Support & Software	1,673.07	2,688.00	-1,014.93	62.24 %
Total 8300 PROFESSIONAL FEES	**6,496.29**	**8,888.00**	**-2,391.71**	**73.09 %**
Total Expenditures	**$129,761.61**	**$272,506.00**	**$ -142,744.39**	**47.62 %**
NET OPERATING REVENUE	**$33,940.57**	**$ -113,293.00**	**$147,233.57**	**-29.96 %**
NET REVENUE	**$33,940.57**	**$ -113,293.00**	**$147,233.57**	**-29.96 %**

Friends of the South Coastal Library (2025 Advanced)

Statement of Financial Position

As of August 27, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 FOSCL Total Bank Assets	0.00
1130 FOSCL Assets	0.00
1047 PNC MMA 9322	57,293.45
1048 Fulton Bank MMA 2665	10,862.14
1146 PNC Checking 0085	63,559.55
1160 PNC Wealth Management	0.00
Bank of America 3.65% 10/23/26	25,000.00
Bank of America 3.85% 5/6/27	150,000.00
CITIZENS NATL BK 3.95% 03/15/2027	100,000.00
Flagstar Bank 3.8% 9/11/26	50,000.00
Goldman Sachs 3.8% 12/17/26	50,000.00
Wells Fargo 3.8% 12/14/26	75,000.00
Western Alliance 3.9% 10/30/26	100,000.00
Total 1160 PNC Wealth Management	**550,000.00**
Total 1130 FOSCL Assets	**681,715.14**
Total 1000 FOSCL Total Bank Assets	**681,715.14**
Total Bank Accounts	**$681,715.14**
Total Current Assets	**$681,715.14**
TOTAL ASSETS	**$681,715.14**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
1900 Retained Earnings	647,774.57
Net Revenue	33,940.57
Total Equity	**$681,715.14**
TOTAL LIABILITIES AND EQUITY	**$681,715.14**