

# Friends of the South Coastal Library, Inc.

## Income & Expense Report / Actual vs. Budget

January 1 - August 15, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
<b>4100 BEACH &amp; BAY COTTAGE TOUR INCOME</b>				
4104 Admission Book - Ads	12,725.00	12,000.00	725.00	106.04 %
4106 Ticket Sales - Virtual Only	10,154.92	11,375.00	(1,220.08)	89.27 %
4108 Ticket Sales - Combo	46,125.00	41,250.00	4,875.00	111.82 %
4110 Donations	19,642.50	15,000.00	4,642.50	130.95 %
4112 Raffle Sales	5,172.00	2,500.00	2,672.00	206.88 %
4120 Tote Bag Sponsors	5,000.00	7,500.00	(2,500.00)	66.67 %
4124 Hang Tag Sponsor	750.00		750.00	
4128 Merchandise	725.00	500.00	225.00	145.00 %
4132 House Sponsors	2,000.00	7,000.00	(5,000.00)	28.57 %
4133 Presenting Sponsor	5,000.00	5,000.00	0.00	100.00 %
<b>Total 4100 BEACH &amp; BAY COTTAGE TOUR INCOME</b>	<b>107,294.42</b>	<b>102,125.00</b>	<b>5,169.42</b>	<b>105.06 %</b>
<b>4200 FOSCL INCOME</b>				
4210 Donations	7,866.00	14,300.00	(6,434.00)	55.01 %
4220 Bank Interest	3,726.15	6,100.00	(2,373.85)	61.08 %
4230 Book Sale	880.50	3,600.00	(2,719.50)	24.46 %
4240 GRANTS	40,000.00		40,000.00	
4270 Library Public Copy	754.00	800.00	(46.00)	94.25 %
<b>Total 4200 FOSCL INCOME</b>	<b>53,226.65</b>	<b>24,800.00</b>	<b>28,426.65</b>	<b>214.62 %</b>
Services	10.75		10.75	
<b>Total Revenue</b>	<b>\$160,531.82</b>	<b>\$126,925.00</b>	<b>\$33,606.82</b>	<b>126.48 %</b>
<b>GROSS PROFIT</b>	<b>\$160,531.82</b>	<b>\$126,925.00</b>	<b>\$33,606.82</b>	<b>126.48 %</b>
<b>Expenditures</b>				
<b>5100 BEACH &amp; BAY COTTAGE TOUR EXPENS</b>				
5102 Administrative	1,578.63	1,600.00	(21.37)	98.66 %
5104 Admission Book	6,565.00	6,800.00	(235.00)	96.54 %
5106 Credit Card & Ticketing Fees	3,881.57	2,600.00	1,281.57	149.29 %
5108 Brochures	5,084.02	5,000.00	84.02	101.68 %
5110 Cocktail Party	5,631.04	6,000.00	(368.96)	93.85 %
5112 Hostesses	227.23	1,000.00	(772.77)	22.72 %
5114 Homeowner Gifts	1,586.35	2,000.00	(413.65)	79.32 %
5116 Publicity	2,841.80	5,000.00	(2,158.20)	56.84 %
5117 Videographer	3,400.00	5,000.00	(1,600.00)	68.00 %
5120 Systems Support & Software	815.08	2,774.00	(1,958.92)	29.38 %
5122 Merchandise	442.50	500.00	(57.50)	88.50 %
5124 Transportation	688.59	600.00	88.59	114.77 %
<b>Total 5100 BEACH &amp; BAY COTTAGE TOUR EXPENS</b>	<b>32,741.81</b>	<b>38,874.00</b>	<b>(6,132.19)</b>	<b>84.23 %</b>
<b>5200 FOSCL EXPENSES</b>				
<b>5210 Annual Fund &amp; Membership Exp</b>				
5211 Credit Card Fees - Donations	220.66	150.00	70.66	147.11 %
<b>Total 5210 Annual Fund &amp; Membership Exp</b>	<b>220.66</b>	<b>150.00</b>	<b>70.66</b>	<b>147.11 %</b>
5220 Bank Services	66.00		66.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5230 Book Sales	500.00	2,100.00	(1,600.00)	23.81 %
5250 FOSCL/School Partnership	1,000.00	10,350.00	(9,350.00)	9.66 %
5260 Insurance	1,435.00	3,000.00	(1,565.00)	47.83 %
5270 Library Public Copy	108.00	250.00	(142.00)	43.20 %
5290 Office Expenses				
5291 Hardware		2,200.00	(2,200.00)	
5292 Copier	108.00	250.00	(142.00)	43.20 %
5293 Equipment		200.00	(200.00)	
5294 Licenses and Permits	251.00	500.00	(249.00)	50.20 %
5295 Postage	66.00	175.00	(109.00)	37.71 %
5296 Supplies	102.97	650.00	(547.03)	15.84 %
5297 Telephone	617.04	950.00	(332.96)	64.95 %
<b>Total 5290 Office Expenses</b>	<b>1,145.01</b>	<b>4,925.00</b>	<b>(3,779.99)</b>	<b>23.25 %</b>
<b>Total 5200 FOSCL EXPENSES</b>	<b>4,474.67</b>	<b>20,775.00</b>	<b>(16,300.33)</b>	<b>21.54 %</b>
7300 LIBRARY EXPENSE				
7306 Books, Tapes, Databases	14,852.03	29,790.00	(14,937.97)	49.86 %
7308 Building & Grounds		13,296.00	(13,296.00)	
7310 Equipment		11,070.00	(11,070.00)	
7312 Furnishings	1,945.40	2,438.00	(492.60)	79.79 %
7322 Programs & Exhibits	21,023.02	35,000.00	(13,976.98)	60.07 %
7326 Volunteer Programs	1,716.85	3,700.00	(1,983.15)	46.40 %
<b>Total 7300 LIBRARY EXPENSE</b>	<b>39,537.30</b>	<b>95,294.00</b>	<b>(55,756.70)</b>	<b>41.49 %</b>
7600 Membership				
7620 Newsletter/Publicity	1,890.00	5,576.00	(3,686.00)	33.90 %
7630 Nominating Committee		405.00	(405.00)	
<b>Total 7600 Membership</b>	<b>1,890.00</b>	<b>5,981.00</b>	<b>(4,091.00)</b>	<b>31.60 %</b>
8300 PROFESSIONAL FEES				
8302 Accountant	3,395.00	3,500.00	(105.00)	97.00 %
8310 Bookkeeper	2,423.75	3,650.00	(1,226.25)	66.40 %
8315 System Support & Software	1,623.66	2,941.00	(1,317.34)	55.21 %
<b>Total 8300 PROFESSIONAL FEES</b>	<b>7,442.41</b>	<b>10,091.00</b>	<b>(2,648.59)</b>	<b>73.75 %</b>
9000 Reconciliation Discrepancies	(3.91)		(3.91)	
<b>Total Expenditures</b>	<b>\$86,082.28</b>	<b>\$171,015.00</b>	<b>\$ (84,932.72)</b>	<b>50.34 %</b>
NET OPERATING REVENUE	<b>\$74,449.54</b>	<b>\$ (44,090.00)</b>	<b>\$118,539.54</b>	<b>(168.86 %)</b>
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