

# Friends of the South Coastal Library, Inc.

## Income & Expense Report / Actual vs. Budget

January 1 - June 25, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
<b>4100 BEACH &amp; BAY COTTAGE TOUR INCOME</b>				
4104 Admission Book - Ads	11,725.00	12,000.00	(275.00)	97.71 %
4106 Ticket Sales - Virtual Only	2,188.68	11,375.00	(9,186.32)	19.24 %
4108 Ticket Sales - Combo	21,983.75	41,250.00	(19,266.25)	53.29 %
4110 Donations	17,162.50	15,000.00	2,162.50	114.42 %
4112 Raffle Sales	1,093.00	2,500.00	(1,407.00)	43.72 %
4120 Tote Bag Sponsors	4,000.00	7,500.00	(3,500.00)	53.33 %
4124 Hang Tag Sponsor	750.00		750.00	
4128 Merchandise		500.00	(500.00)	
4132 House Sponsors		7,000.00	(7,000.00)	
4133 Presenting Sponsor	5,000.00	5,000.00	0.00	100.00 %
<b>Total 4100 BEACH &amp; BAY COTTAGE TOUR INCOME</b>	<b>63,902.93</b>	<b>102,125.00</b>	<b>(38,222.07)</b>	<b>62.57 %</b>
<b>4200 FOSCL INCOME</b>				
4210 Donations	7,516.00	14,300.00	(6,784.00)	52.56 %
4220 Bank Interest	1,871.47	6,100.00	(4,228.53)	30.68 %
4230 Book Sale	440.00	3,600.00	(3,160.00)	12.22 %
4270 Library Public Copy	653.00	800.00	(147.00)	81.63 %
<b>Total 4200 FOSCL INCOME</b>	<b>10,480.47</b>	<b>24,800.00</b>	<b>(14,319.53)</b>	<b>42.26 %</b>
<b>Total Income</b>	<b>\$74,383.40</b>	<b>\$126,925.00</b>	<b>\$ (52,541.60)</b>	<b>58.60 %</b>
<b>GROSS PROFIT</b>	<b>\$74,383.40</b>	<b>\$126,925.00</b>	<b>\$ (52,541.60)</b>	<b>58.60 %</b>
<b>Expenses</b>				
<b>5100 BEACH &amp; BAY COTTAGE TOUR EXPENS</b>				
5102 Administrative	176.00	1,600.00	(1,424.00)	11.00 %
5104 Admission Book	1,000.00	6,800.00	(5,800.00)	14.71 %
5106 Credit Card & Ticketing Fees	1,543.10	2,600.00	(1,056.90)	59.35 %
5108 Brochures	4,959.02	5,000.00	(40.98)	99.18 %
5110 Cocktail Party	683.96	6,000.00	(5,316.04)	11.40 %
5112 Hostesses	176.98	1,000.00	(823.02)	17.70 %
5114 Homeowner Gifts		2,000.00	(2,000.00)	
5116 Publicity	2,643.05	5,000.00	(2,356.95)	52.86 %
5117 Videographer		5,000.00	(5,000.00)	
5120 Systems Support & Software	815.08	2,774.00	(1,958.92)	29.38 %
5122 Merchandise		500.00	(500.00)	
5124 Transportation		600.00	(600.00)	
<b>Total 5100 BEACH &amp; BAY COTTAGE TOUR EXPENS</b>	<b>11,997.19</b>	<b>38,874.00</b>	<b>(26,876.81)</b>	<b>30.86 %</b>
<b>5200 FOSCL EXPENSES</b>				
<b>5210 Annual Fund &amp; Membership Exp</b>				
5211 Credit Card Fees - Donations	8.18	150.00	(141.82)	5.45 %
<b>Total 5210 Annual Fund &amp; Membership Exp</b>	<b>8.18</b>	<b>150.00</b>	<b>(141.82)</b>	<b>5.45 %</b>
5220 Bank Services	33.00		33.00	
5230 Book Sales	500.00	2,100.00	(1,600.00)	23.81 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5250 FOSCL/School Partnership	1,000.00	10,350.00	(9,350.00)	9.66 %
5260 Insurance	75.00	3,000.00	(2,925.00)	2.50 %
5270 Library Public Copy	108.00	250.00	(142.00)	43.20 %
5290 Office Expenses				
5291 Hardware		2,200.00	(2,200.00)	
5292 Copier	108.00	250.00	(142.00)	43.20 %
5293 Equipment		200.00	(200.00)	
5294 Licenses and Permits	251.00	500.00	(249.00)	50.20 %
5295 Postage	66.00	175.00	(109.00)	37.71 %
5296 Supplies	102.97	650.00	(547.03)	15.84 %
5297 Telephone	459.83	950.00	(490.17)	48.40 %
<b>Total 5290 Office Expenses</b>	<b>987.80</b>	<b>4,925.00</b>	<b>(3,937.20)</b>	<b>20.06 %</b>
<b>Total 5200 FOSCL EXPENSES</b>	<b>2,711.98</b>	<b>20,775.00</b>	<b>(18,063.02)</b>	<b>13.05 %</b>
7300 LIBRARY EXPENSE				
7306 Books, Tapes, Databases	13,287.36	29,790.00	(16,502.64)	44.60 %
7308 Building & Grounds		13,296.00	(13,296.00)	
7310 Equipment		11,070.00	(11,070.00)	
7312 Furnishings	1,945.40	2,438.00	(492.60)	79.79 %
7322 Programs & Exhibits	15,091.50	35,000.00	(19,908.50)	43.12 %
7326 Volunteer Programs	1,623.39	3,700.00	(2,076.61)	43.88 %
<b>Total 7300 LIBRARY EXPENSE</b>	<b>31,947.65</b>	<b>95,294.00</b>	<b>(63,346.35)</b>	<b>33.53 %</b>
7600 Membership				
7620 Newsletter/Publicity	1,890.00	5,576.00	(3,686.00)	33.90 %
7630 Nominating Committee		405.00	(405.00)	
<b>Total 7600 Membership</b>	<b>1,890.00</b>	<b>5,981.00</b>	<b>(4,091.00)</b>	<b>31.60 %</b>
8300 PROFESSIONAL FEES				
8302 Accountant		3,500.00	(3,500.00)	
8310 Bookkeeper	1,429.75	3,650.00	(2,220.25)	39.17 %
8315 System Support & Software	1,623.66	2,941.00	(1,317.34)	55.21 %
<b>Total 8300 PROFESSIONAL FEES</b>	<b>3,053.41</b>	<b>10,091.00</b>	<b>(7,037.59)</b>	<b>30.26 %</b>
9000 Reconciliation Discrepancies	(3.91)		(3.91)	
<b>Total Expenses</b>	<b>\$51,596.32</b>	<b>\$171,015.00</b>	<b>\$ (119,418.68)</b>	<b>30.17 %</b>
NET OPERATING INCOME	<b>\$22,787.08</b>	<b>\$ (44,090.00)</b>	<b>\$66,877.08</b>	<b>(51.68 %)</b>
NET INCOME	<b>\$22,787.08</b>	<b>\$ (44,090.00)</b>	<b>\$66,877.08</b>	<b>(51.68 %)</b>